

**Fallon-Houle, Nancy**

---

**From:** Amit Arora (NAV Consulting) [amit.arora@navconsulting.net]  
**Sent:** Friday, April 30, 2010 11:07 AM  
**To:** Fallon-Houle, Nancy  
**Cc:** 'Steve Halpern'; Ernest Chan  
**Subject:** RE: NFA Filing Requirements  
**Importance:** High  
**Attachments:** NFA\_RULE\_2\_46\_webinarV4\_9%20[Read-Only]\_824761.pdf

Dear Nancy,

As discussed today over the phone, please find out if quarterly filing needs to be reported to NFS for EXP fund.

As per attached document there are 4 sections of information to update on website:

1. Key Relationships ( **Fund Manager can update this**)
2. Statement of Changes in Net Asset Value (**This information available on our monthly packages**)
3. Monthly Rates of Return for Quarter (**This information available on our monthly packages**)
4. Schedule of Investments ( **This information should be available on broker website**).

Thanks

Thank you,

---

**Amit Arora | Account Manager - Fund Accounting Dept.**  
**NAV Consulting, Inc.** | 2625 Butterfield Road, Suite 208W | Oak Brook, IL 60523 | [www.navconsulting.net](http://www.navconsulting.net)  
 ☎ +1 630 954 1919 ext: 106 | 📠 +1 630 954 1945 | ✉ [main@navconsulting.net](mailto:main@navconsulting.net)

---

This message is intended for the addressee only and may contain confidential or privileged information. If the reader of this message is not the intended recipient, or an employee or agent responsible for delivering this message to the intended recipient, you are hereby notified that any dissemination, distribution, copying, or other use of this message or its attachments is strictly prohibited. If you have received this message in error, please notify the sender immediately by replying to this message and please delete it from your computer. NAV Consulting Inc. reserves the right to monitor all e-mail communications through its network. Internet communications may not be secure or error-free and may contain viruses. They may be subject to possible data corruption, accidental or on purpose. This e-mail is not and should not be construed as an offer or the solicitation of an offer to purchase or subscribe or sell or redeem any investments.

**IRS Circular 230 Disclosure**

To ensure compliance with requirements imposed by the IRS, we inform you that any U.S. federal tax advice contained in this communication (including any attachments) is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party any transaction or matter addressed herein.

---

**From:** Amit Arora (NAV Consulting)  
**Sent:** Friday, April 30, 2010 10:48 AM  
**To:** Fallon-Houle, Nancy  
**Subject:** FW: NFA Filing Requirements

Hi Nancy,

This is information you that NFA registered funds may have to file quarterly numbers on NFA website by May 15. Have you received any email directly from NFA on this? Please let us know if you need any help from us on this matter. Please see attached information on how to report quarterly numbers on website for registered NFA fund.

Thank you,

---

**Amit Arora | Account Manager - Fund Accounting Dept.**  
**NAV Consulting, Inc.** | 2625 Butterfield Road, Suite 208W | Oak Brook, IL 60523 | [www.navconsulting.net](http://www.navconsulting.net)  
 ☎ +1 630 954 1919 ext: 106 | 📠 +1 630 954 1945 | ✉ [main@navconsulting.net](mailto:main@navconsulting.net)

---

This message is intended for the addressee only and may contain confidential or privileged information. If the reader of this message is not the intended recipient, or an employee or agent responsible for delivering this message to the intended recipient, you are hereby notified that any dissemination, distribution, copying, or other use of this message or its attachments is strictly prohibited. If you have received this message in error, please notify the sender immediately by replying to this message and please delete it from your computer. NAV Consulting Inc. reserves the right to monitor all e-mail communications through its network. Internet communications may not be secure or error-free and may contain viruses. They may be subject to possible

4/30/2010

data corruption, accidental or on purpose. This e-mail is not and should not be construed as an offer or the solicitation of an offer to purchase or subscribe or sell or redeem any investments.

---

**IRS Circular 230 Disclosure**

To ensure compliance with requirements imposed by the IRS, we inform you that any U.S. federal tax advice contained in this communication (including any attachments) is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party any transaction or matter addressed herein.

---